



## ECONOMIC INDICATORS



6.8 ↑

**Q1 2018 Gross Domestic Product**



5.7 ↑

**July 2018 Inflation Rate**



1.7 ↓

**Q1 2018 Consumer Confidence**

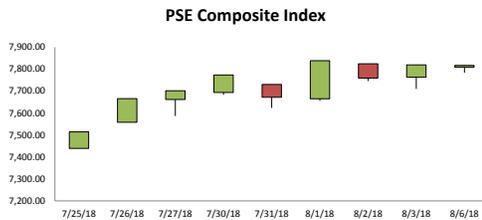


6.2 ↓

**Q1 2018 Auto-buying Intention**

52.85 ↑

**Daily Peso – Dollar Exchange Rate**



### GLOBAL WATCHLIST



#### At least 82 killed by 7.0 quake in Indonesia

At least 82 people were killed on Sunday when Indonesia's resort island of Lombok was hit by a magnitude 7.0 earthquake, which was also felt on the neighboring island of Bali. The earthquake coming just one week after a 6.4 tremor hit Lombok, killing 14 people and injuring more than 150. Colette Luke has more.

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### MACROECONOMIC SNAPSHOT

#### Inflation hits another fresh high of 5.7% in July 2018

Inflation jumped to 5.7% in July, the Philippine Statistics Authority (PSA) said on Tuesday, August 7. The latest figure was higher than the 5.2% registered in June.



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#### Philippine economists back tariff-free food imports pitched by Arroyo

Local economists threw their support behind the proposal of Speaker Gloria Mapacagal-Arroyo to cut tariffs on certain food items to temper inflation. However, some of them urged the government to calibrate the tariff cuts to ensure that farmers and fishermen would not be harmed by the entry of more imports.



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### FINANCIAL TRENDS

#### Peso gets back to 52 territory

The local currency regained strength at the start of the trading week, as the market sets its eyes on the Bangko Sentral ng Pilipinas's (BSP) policy rate action this week.



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### INDUSTRY NEWS

#### Duterte vows safe business climate for investors

As the top economic managers aggressively work for congressional approval of the second tranche of the tax reform package this year, President Duterte has vowed to protect businesses in the country by ensuring they will enjoy a level playing field to help boost business confidence under his administration.

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### INTERNATIONAL

#### Nissan agrees to sell car battery unit to China's Envision Group

Nissan Motor Co said on Friday it agreed to sell its electric car battery unit to Chinese renewable energy firm Envision Group for an undisclosed sum.



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